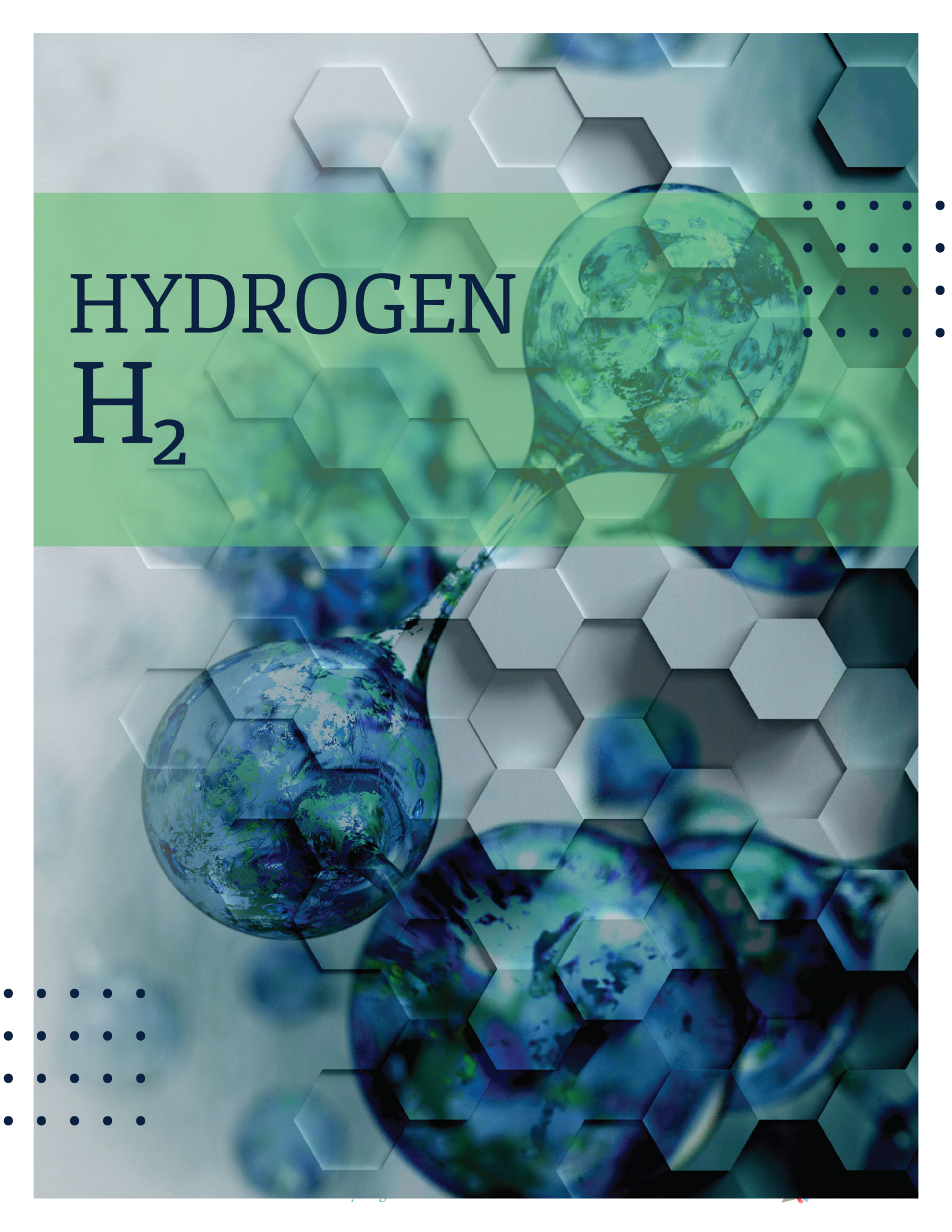


HYDROGEN

H₂



EXECUTIVE SUMMARY

The world is headed towards an unprecedented energy transition and Canada with emerging industries like hydrogen is poised to lead that transition. Canada is an Oil & Gas producer leader for decades and innovation of Hydrogen in energy industry is essential for Canada's energy leadership future. In correspondence to this by 2030 Canada has committed to reduce its GHG emissions by 30% and Federal Government is developing a plan to achieve net-zero emission by 2050. With this ambitious goal, there is a distinct opportunity for innovative Canadian industries to lead. Keeping this in view it is very important for new players to understand the dynamics of the market in terms of the status of the sector, important players in the industry, major investors, and exiting & new activities.

This report is written by PrismTeck Inc. for management of PCL to give them insights about leaders of Canada's Hydrogen Industry those who are promoting Hydrogen as an energy alternative and navigating the energy transition. It provides PCL with the information about current & forth coming Hydrogen projects in planned for Canadian Hydrogen industry. The report is divided into different sections where each section has industry members according to the business nature such as Hydrogen Producers, Original Equipment Manufacturers, Engineering Firms, Quality Support Firms, Consultancy Firms and Support Members. In addition to these details, this report also includes the details about Government Grants introduced by Government of Canada in support of alternative energy idea, Hydrogen. The information presented in this report is collected from secondary resources such as Google, Company Websites, LinkedIn, News etc.

Disclaimer:

This information document is to introduce the subject matter and provide a general idea and information on the subject. Although, the material included in this document is based on data / information gathered from various reliable sources; however, it is based upon certain timelines which may differ. The information has been provided without any warranties or assertions as to the correctness or soundness thereof. Although, due care and diligence has been exercised to compile this document, the contained information may vary due to any change in any of the concerned factors. We drafted this report with diligence and gather any information which is necessary for making an informed decision; including taking professional advice from a qualified consultant / technical expert before taking any decision to act upon the information.

Copies of this document are available upon request or can be downloaded from our website at www.prismteck.com

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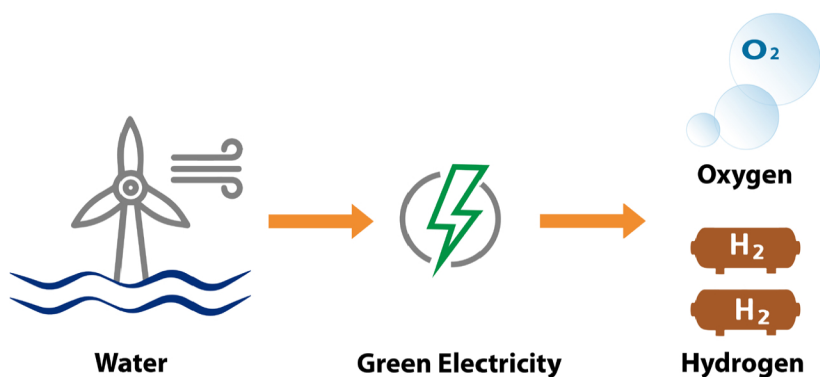
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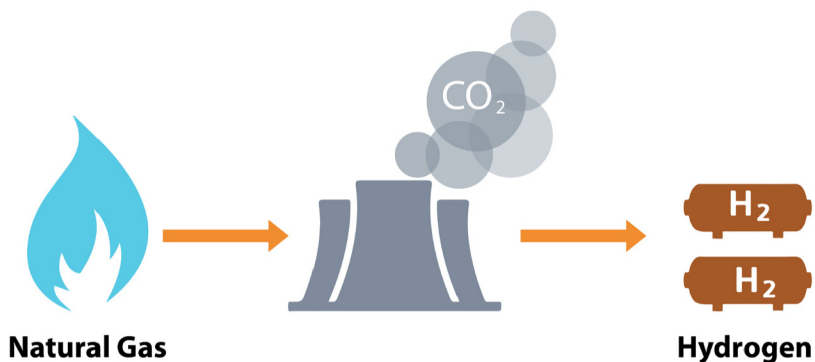
1. GREEN HYDROGEN

Green hydrogen is produced by the electric current running through water using zero-carbon sources of electricity (solar or wind). Hydrogen made with sustainable power (green hydrogen) can assume a critical function in decarbonizing Canada's energy frameworks. The production of green hydrogen matters as this type is the most climate efficient and has net-zero GHG emissions. Green hydrogen is the cleanest, safe, and sustainable source of energy and is produced by water as its feedstock. Green Hydrogen is the most expensive to produce commercially and will cost from \$3.10 to \$5.01 per KG. Green Hydrogen is mostly produced by small or low scale plants and requires higher production costs and innovative technology solutions to make it commercially viable for the future. Green Hydrogen will improve the air quality and decentralize the production of hydrogen. The picture below shows the green hydrogen manufacturing process:



2. GREY HYDROGEN

Grey hydrogen is produced by steam methane reforming (SMR) from natural gas in which reaction is observed from methane and high-temperature steam resulting in hydrogen and carbon dioxide. The feedstock used to produce Grey hydrogen is natural gas and the carbon intensity for Grey Hydrogen is highest when compared with other types of hydrogen. This means that grey hydrogen is not an environmental solution rather its production will emit GHG emissions and is the cheapest form of an energy source than blue or green hydrogen. Grey hydrogen has limited to no climate benefits, but it improves the air quality and emits fewer carbon contents than fossil fuels. Grey hydrogen can contribute to the furlong development of the mature natural gas industry. The picture below shows the grey hydrogen manufacturing process:



HYDROGEN AS ENERGY TRANSITION

Hydrogen has a high carbon cutting potential especially in heavy-duty vehicles used by the transportation sector and is a potential clean fuel source for various industries like steel that operates at extremely high temperatures. As fossil fuels are depleting globally, there is a serious need to find replacements and decarbonize the environment by lowering greenhouse gas emissions. Hydrogen is the most suitable replacement as it is available in abundance, can be manufactured through multiple processes, used for various applications (electricity, buildings, industry, and Transport), and has the potential to reduce greenhouse gas emissions from highly carbonized sectors. Since Hydrogen has zero emissions it also improves the air quality and creates new economic opportunities for the whole world. UK, USA, Canada, and European countries are devising strategies to develop a hydrogen-based economy due to its vast benefits while reducing their dependence on fossil fuels. Various companies present in these countries are developing innovative technologies to utilize hydrogen efficiently in power generation and heavy industries.

Hydrogen is certainly not a one-size-fits-all answer for decreasing fossil fuel byproducts. Understanding hydrogen's maximum capacity will require hearty public and common procedures that distinguish the areas that will most profit, reserve research on new and practical advancements, represent territorial settings, and acquaint arrangements with energizing creation and use. It is the ideal opportunity for a public exchange on the function of hydrogen as a contributing pathway to net-zero discharges and as a possibly significant driver in another perfect economy for Canada.

1. CANADA

Canada is one of the largest hydrogen producers in the world that is planning to lead energy transition by investing heavily in the hydrogen economy and devising a national hydrogen strategy. Currently, Canada produces 3 million tons of hydrogen per annum which contributes to 4 percent of the global hydrogen production and is mostly used by the industry sector. Hydrogen is produced in Canada mainly by two sectors that include the chemical sector (fossil fuels) and the oil & gas sector. It is minimally being used by the transportation sector in Canada and mostly produced in Western Canada (77 percent), Central Canada (15 percent), and Atlantic Canada (8 percent). Hydrogen can be used as a substitute to carbonized fossil fuels to reduce greenhouse gas emissions and achieve Canada's vision of net-zero emissions by 2050. Canada is exporting hydrogen fuel cells to countries around the globe and developing innovative applications for heavy-duty vehicles, hydrogen production, and energy transition. Canada's Hydrogen and Fuel Cell sector has a revenue of \$207 million out of which \$150 million was derived from product sales and \$47 million was generated from research and development contracts. This sector has provided many jobs in Canada and most of these jobs are situated in British Columbia, Ontario, and Alberta.

2. ALBERTA

Alberta has a vast range of fossil fuels and renewables that can be used to produce Hydrogen and is the country's largest producer of hydrogen and natural gas. Alberta can make carbon-free hydrogen known as blue hydrogen at a lower cost than any place in the World. The government of Alberta is developing strategies to enhance its production of blue hydrogen and reduce Alberta's greenhouse gas emissions. Currently, the province is working on a hydrogen development plan to diversify the Canadian economy and develop a profitable hydrogen industry. The province has set up an Industrial Heartland Hydrogen Task Force and completed ACTL (Alberta Carbon Trunk Line) which is one of the largest CO₂ pipelines for enhanced oil recovery. By 2030 Alberta has plans to export Hydrogen through a Hydrogen terminal in BC to other parts of the world.

3. BRITISH COLUMBIA

The Province of British Columbia has promoted hydrogen economy by allocating \$10 million on the development, construction, and operation of 10 hydrogen fueling stations and 3 years of support for hydrogen BC as part of the province's hydrogen strategy. This funding will be administered by CHFCA that will develop and manage Hydrogen BC which is an entity primarily focused on hydrogen energy in British Columbia. The province has also announced the Clean BC policy in 2018 and currently collaborating with CHFCA to develop Ministry's Go Electric Hydrogen fueling and fleet program where the emphasis is decidedly towards transportation fuels such as LCFS, ZEVS, and Fuel Cells. This development of hydrogen fueling stations and large-scale deployment of hydrogen energy consumption will help British Columbia to achieve its 2030 and 2050 decarbonization targets set in the zero-emission vehicles act and promote the Electric-Vehicle adoption. This initiative will not only benefit the economy by contributing \$600 million to the GDP but also provide 6,000 full-time job opportunities with environmental benefits across the province. Hydrogen is pivotal towards BC's sustainable energy future replacing the traditional carbonized fuels and the government of Canada is providing incentives for ZEV's complete implementation within 20 years. B.C. is a self-described "cradle" of fuel cell technology and is desperate to grow fuel cell industries at home including utility-scale generation as found in California, South Korea, and Japan. The province of British Columbia is recognized as a leader in hydrogen fuel cell development industry by fostering hydrogen technology companies like Ballard Power Systems that have been producing and developing the hydrogen fuel cells for over 40 years.

4. ONTARIO

Ontario has recently released a hydrogen strategy to revitalize its economy and Ontario Hydrogen Economy discussion paper to make Canada one of the largest hydrogen Hubs in North America. The province's considerable experience with carbon capture, utilization, and storage may allow it to produce considerable quantities of "blue" hydrogen but is mainly focused on producing and promoting green hydrogen through large scale electrolysis to make it financially affordable and store hydrogen to be utilized for off-peak and excess demands periods.

HYDROGEN VALUE CHAIN

1. HYDROGEN PRODUCERS

There are numerous Hydrogen producers in Canada and these companies are mainly involved in the production and storage of green, blue, and grey hydrogen as well as capturing and storing CO₂ emissions from the manufacturing of blue hydrogen.

2. OEMS

There are 25 Original Equipment Manufacturers (OEM) who are part of the growing hydrogen sector of Canada and many more companies are being established to support the hydrogen economy. They are involved in the designing, manufacturing, and fabrication of hydrogen equipment like fuel cells etc.

3. ENGINEERING COMPANIES

Canada has many reputable engineering companies that are involved in the development of hydrogen fuel cells, new prototypes, hydrogen-based products and scale up. These companies offer product designs, equipment manufacturing, procurement of raw materials and hydrogen related services for its customers and other companies.

4. QUALITY SUPPORT COMPANIES

In Canada, there are multiple Quality Support firms that ensure the quality of products and services offered and improves the manufacturing process by following guidelines and industry standards. Such firms have a strong emphasis on quality and enhancing customer satisfaction.

5. R&D

Research & Development firms are pivotal for the development and support of the hydrogen economy and many R&D firms are being setup in Canada. These firms are involved in introducing new products and innovative processes to improve the manufacturing of products and brings new products and services to market by doing extensive market research and implementing latest technologies.

6. CONSULTING FIRMS

Currently there are 5 consultancy members that are part of the growing hydrogen sector in Canada. These firms have subject level experts and industry professionals that provides professional feedback and advice to new market entrants and investors.

7. SUPPORTING MEMBERS

Supporting members includes all the SME's, startups and related companies that belong to the energy sector and are involved in developing hydrogen products and services for energy transition. Supporting members also includes small associations that are promoting hydrogen economy and Canada has multiple supporting members that helps customers to achieve market success in the hydrogen industry.

HYDROGEN PRODUCERS

There are numerous Hydrogen producers in Canada and these companies are mainly involved in the production and storage of green, blue, and grey hydrogen as well as capturing and storing of Co2 emissions from the manufacturing of blue hydrogen. Hydrogen producers are collaborating with other companies like OEMs, Engineering, Consulting, and supporting firms to promote the development of hydrogen industry by working on multiple large-scale projects involving the production, storage, and distribution of hydrogen energy to replace the reliance on fossil fuel energy. Hydrogen producers mainly deal with renewable hydrogen energy, heat, and power, automotive, oil & gas, and marine sectors. The number of Hydrogen Producers in Canada are rapidly rising, and many domestic and global companies are providing innovative hydrogen technology solutions and components to support and promote the hydrogen industry. Some of the big Hydrogen Producers in Canada include Proton Technologies that has developed innovative hydrogen technology to produce hydrogen in mature oil fields and reservoirs leaving all the hydrocarbons under the ground while separating and extracting the only hydrogen into the surface for consumption with zero emissions. Other big companies include Enbridge, Renewable Hydrogen, and Planetary Hydrogen.

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Proton Technologies



Website: <https://proton.energy/>

E-Mail: info@proton.energy

Contact Number: Tel: +1 403 467 1220

Location: #810, 396 – 11th Avenue S.W.,
Calgary, Alberta T2R 0C5

About Company:

Proton Technology started its operation in 2015 in Canada and its first office in the international market was launched in 2016. Proton Technology provides green and affordable energy from deep earth. Using the technology Hygienic Earth Energy, industries around the globe will convert hydrocarbon into hydrogen mine and thermal generators, which will help in eliminating carbon and other pollutants from the ground. Proton Technology can produce and store global volumes of hydrogen with zero emissions to contribute towards the net-zero future and supplying Canada with a clean, safe, rich, affordable, sustainable, and renewable energy source.

Products & Services:

Proton Technology has developed the Proton Process for solving complex energy challenges and shortages and producing clean hydrogen that will revolutionize the global economy with safe, clean, abundant, and affordable energy. This process utilizes two patented technologies to produce hydrogen in mature oil fields and reservoirs leaving all the hydrocarbons with their GHG emissions under the ground while separating and extracting hydrogen into the surface for consumption with zero emissions. This solution will utilize the old natural gas pipelines to supply hydrogen without any hardware changes or the creation of new pipelines. The Proton Process will benefit the energy, transport, utility, and other sectors, environment, economy, and government altogether and can be utilized for large scale manufacturing of hydrogen.

Project

Project name

Hygienic Earth Energy

Project description

Proton's process involves injecting oxygen into oilfields. This triggers reactions that produce hydrogen. Then a downhole hydrogen filter only allows hydrogen to come into the production well and up to surface, leaving all carbon in the ground. The cost structure is low because late-life oilfields become Proton's reaction vessel which already contains decades of fuel.

Project Location

Kerrobert, Saskatchewan

Project Timelines

2020-2040

Key Milestones

Proton Canada aspires to supply 10% of total energy by 2040

Project Status

On-going

Source of Project feedstock

Abandoned Oil Fields in Saskatchewan

Project offtake agreement

Year 2020

Contracting strategy EPC or EP + C (separate EP and C contracts)

EPC

Project Total Install Cost (TIC) value (if stated)

N/A

Project name

Proton Technology

Key Owner Contact Name, Phone no. and Email

Grant Strem (CM)

Email: grant.strem@proton.energy

Phone: (403) 467-1220

Notable Project investors or partners that have been made public

Saskatchewan Petroleum Innovation Incentive.

Engineering firm involved / contact (if stated)

N/A

ORIGINAL EQUIPMENT MANUFACTURERS (OEM)

Original Equipment Manufacturers (OEM) plays an important role in the Hydrogen Value Chain. OEMs are involved in the designing, manufacturing, and fabrication of hydrogen equipment like fuel cells, etc. Ballard & Cummins are the leaders of OEM in Canada and are involved in various projects by partnering with other OEMs, Engineering companies, or hydrogen producers. OEM serves different industry segments such as oil and gas, mining, healthcare, automotive, aeronautics, metallurgy, metal fabrication to chemical and agri-food industries. Ballard Power Systems solely is responsible for creating 700 jobs in the Hydrogen Fuel Cell market and is one of the biggest producers and developers of Hydrogen Fuel Cell products. Cummins has created around 160 jobs and is involved in the production, storage, purification, and distribution of hydrogen and hydrogen fuel cell products with annual sales revenue of \$34 million. Cummins is a global leader in developing and generating commercial hydrogen and large-scale industry storage solutions.

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Cummins (Hydrogenics)



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Website: <https://www.cummins.com/new-power/>

Contact Number: 1-800-286-6467

E-Mail: jon.mills@cummins.com

Location: 220 Admiral Blvd. Mississauga,
ON L5T 2N6

About Company:

Hydrogenics has over 60 years of experience designing, manufacturing, building, and installing industrial and commercial hydrogen systems, hydrogen fuel cells, and MW-Scale energy storage solutions around the globe. Hydrogenics is a subsidiary company of Cummins Incorporation, which is involved in the business of designing and manufacturing Engines.

Products & Services:

Hydrogenics offers a wide range of products and services like PEM and alkaline Industrial Hydrogen Generators for indoor & outdoor facilities, Hydrogen Energy Storage Solutions which includes the power to the gas solution, an innovative way used in the transportation of hydrogen and hydrogen fueling stations, and Fuel Cell Power Systems for trains, buses cars, defense, aerospace, and marine.

Hydrogenics has its operations in Germany, Belgium, the USA, and Canada with having sales offices in multiple countries. Hydrogenics is a global leader in developing and generating commercial hydrogen and large-scale industry storage solutions. Hydrogenics has created around 160 jobs and is involved in the production, storage, purification, and distribution of hydrogen and hydrogen fuel cell products with annual sales revenue of \$34 million.

Project

Project name

Hydrogen Blending Pilot Project

Project description

Enbridge Gas announces a \$5.2M Hydrogen Blending Pilot Project to further explore greening of the natural gas grid

Project Location

Markham

Project Timelines

2020-2021

Key Milestones

This low carbon hydrogen-blending project is the first of its kind in North America and is an important step in serving about 3,600 customers in Markham in 2021.

Project Status

On-going

Source of Project feedstock

Existing natural gas network

Project offtake agreement

N/A

Contracting strategy EPC or EP + C (separate EP and C contracts)

Project Total Install Cost (TIC) value (if stated)

\$5.2M

Project owner

Enbridge & Cummins

Key Owner Contact Name, Phone no. and Email

Tracy Embree (President, Distribution Business Segment Export)

Phone: (317) 610-4229

Email: tracy.embree@cummins.com

Notable Project investors or partners that have been made public

1. Ontario Energy Board
 2. Hydrogenics
 3. Sustainable Development Technology Canada
-

Engineering firm involved / contact (if stated)

Dillon Consulting

Terry Boutilier - Dillon Consulting

Email: (tboutilier@dillon.ca)

Phone number: (519) 571-9833

ENGINEERING COMPANIES

Canada has many reputable engineering companies that are involved in the development of hydrogen fuel cells, new prototypes, hydrogen-based products, and scale-up. These companies offer product designs, equipment manufacturing, procurement of raw materials, and hydrogen-related services for their customers and other companies. Engineering companies provide a broad portfolio of services and projects to other companies like OEM, Oil & Gas, and Hydrogen Producers. These companies also play a crucial role in the design, development, and construction of hydrogen projects, plants, storage facilities, and other facilities. These engineering companies collaborate with other hydrogen companies like hydrogen producers, OEM, consulting firms, and supporting members on numerous projects based on hydrogen systems such as storage, recovery, and utilization systems that generate safe, clean, and abundant hydrogen energy and reduces carbon intensity. Sacre –Davey is partnering with Air Liquide Canada for the production and development of CO₂ storage & injection system.

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GHD Limited



Website: <https://www.ghd.com/>

Contact Number: +1 403 271 2000

E-Mail: Fred.Taylor@GHD.com

Location: 3445 - 114th Avenue SE Suite
103 Calgary, Alberta T2Z 0K6

About Company:

GHD is one of the leading companies providing services in water, energy, and resources, building, transportation. GHD limited established in 1928, started operations in continents such as America, Asia, Europe, and Australia. More than 10,000 employs working worldwide. GDH is involved in some large hydrogen projects around the world. Currently, the company is working on some of the research and development projects, which generate hydrogen from different organic waste and other organic landfill chemicals. The company is currently involved in industrial hydrogen and fertilizers projects.

Currently, the global projects on which GHD is working are the development of hydrogen supply chain and mobility, electrolyzers, coal gasification, and others.

Project

Project name

GHD joins Hydrogène Québec as an end-user member

Project description

Involved in some of the world's largest hydrogen projects, GHD's expertise covers coal gasification, electrolysers, steam reformation, storage, power-to-gas, power-to-ammonia, development of hydrogen supply chains and hydrogen mobility.

Commenting on the company's new membership, Marie-France Gravelle, Energy and Resources Market Leader of Eastern Canada and GHD, said, "GHD is excited to join Hydrogène Québec to contribute to the development of a hydrogen economy in Québec."

Project Location

Québec

Project Timelines

2021-2050

Key Milestones

N/A

Project Status

N/A

Source of Project feedstock

N/A

Project offtake agreement

N/A

Contracting strategy EPC or EP + C (separate EP and C contracts)

EPC

Project Total Install Cost (TIC) value (if stated)

N/A

Project owner

N/A

Key Owner Contact Name, Phone no. and Email

Fred Taylor
Email:Fred.Taylor@ghd.com

Shannon Hilderbrandt
Email:Shannon.Hildebrandt@ghd.com

Notable Project investors or partners that have been made public

N/A

Engineering firm involved / contact (if stated)

N/A

GOVERNMENT GRANTS

EMISSIONS REDUCTION FUND

FONDS DE RÉDUCTION DES ÉMISS

Emissions Reduction Fund

Purpose

To rebuild the economy and create a lower carbon economy reducing methane and other greenhouse gas (GHGs) emissions in the oil and gas sector is an important part. ERF will help onshore and offshore oil and gas companies by providing \$750M to invest in green solutions to reduce GHGs and retain jobs in the sector.

How to Apply

When an intake period is open, all applications are accepted electronically through INTEGRO. Request for proposals (Intake 2) closing date is April 6, 2021. If not fully subscribed requests for proposal will open again

Funding Details

Organization Name	NRCan
Type	Federal
Area	Hydrogen
Timeline	2021-2023
Amount	\$ 750 Million
Reference Link [82]	https://www.nrcan.gc.ca/home

Eligibility Criteria

- Eligible Amount for Onshore Program = \$ 675M
- Eligible Amount for Offshore Programs = \$ 75M
- All upstream and midstream oil and/or gas sector companies with projects to reduce or eliminate routine venting of methane.





CEV For BC

Purpose

How to Apply

To apply for the CEVforBC program it is required to fill in an application form at the official site with all the requisite information.

Funding Details





Organization Name	cevforbc.ca/NCDA
Type	Provincial
Area	Clean Energy Vehicle
Timeline	-
Amount	\$ 3,000
Reference Link [82]	https://www.cevforbc.ca/

Eligibility Criteria

- Must be a new vehicle.
- Covered by a US Environmental Protection Agency (EPA) certificate
- Vehicle should be highway capable as per criteria mentioned by BC Ministry of Energy and Mines
- Vehicle must remain plated, registered, and insured in British Columbia in the applicant's name for at least 12 months from date of sale.
- Must be on the list of eligible vehicles at the time of the sale/lease.



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